**Activity 4 – Calculate gross and net profit**

**Ann’s animals**

Gross profit: 139,550

Sales: 215,620

Net profit: 89,195

**Dan’s Shoes**

Gross profit: 57,740

Sales: 109,900

Net profit: -8,145

**Craig’s Skateboards**

Gross profit: 115,350

Sales: 175,900

Net profit: 38,710

**Activity 4 – Calculate gross and net profit**

**Ann’s animals**

Gross profit: 139,550

Sales: 215,620

Net profit: 89,195

Gross profit margin = gross profit/ sales x 100/1

Gross profit margin = 139,550/ 215,620 x 100/1

Gross profit margin = 64.72%

Net profit margin = net profit/ sales x 100/1

Net profit margin = 89,195/215,620 x 100/1

Net profit margin = 41.36%

**Dan’s Shoes**

Gross profit: 57,740

Sales: 109,900

Net profit: -8,145

Gross profit margin = gross profit/ sales x 100/1

Gross profit margin = 57, 740/109,900 x 100/1

Gross profit margin = 52.53%

Net profit margin = net profit/ sales x 100/1

Net profit margin = -8,145/109,900 x 100/1

Net profit margin = -7.41%

**Craig’s Skateboards**

Gross profit: 115,350

Sales: 175,900

Net profit: 38,710

Gross profit margin = gross profit/ sales x 100/1

Gross profit margin = 115,350/175,900 x 100/1

Gross profit margin = 65.57%

Net profit margin = net profit/ sales x 100/1

Net profit margin = 38,710/175,900 x 100/1

Net profit margin = 22.00%