**Activity 1 – Explain the financial methods of motivation**

1. Discuss the importance of piece rate wages? (2 marks)
2. What is a wage, explain the minimum wage and the living wage? (3 marks)
3. Explain a salary and its importance as a motivator? (2 marks)
4. What is profit related pay and how can it motivate employees? (2 marks)
5. What schemes do sales bonuses include? (3 marks)
6. Explain a fringe benefit and their importance as a motivator? (2 marks)